proposed for manufacture are at Annexure. [See Appendix CXLIII, Annexure No. 117].

Greater control over fera companies

2989. SHRI PARVATHANENI UPENDRA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government have recently formulated any scheme to exercise greater control over FERA companies;

(b) if so, the details thereof; and

(c) whether any special cell is being set up under a senior Law Officer to exercise control over the working of the FERA companies?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) No, Sir.

(b) and (c) Do not arise.

Loan to Quyam Food (Pvt.) Ltd.

2990. DR. BAPU KALDATE: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the New Bank of India has processed a loan application of the wife of the Managing Director of Quyam Food (Pvt.) Limited M-74, Saket, New Delhi and has loaned Rs. 90,00,000/- to the said company; and

(b) if so, whether the said company has enough assets to pay back the loan or secured enough security against which the loan application was processed?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) Presumably, the Hon'ble Member is referring to the individual loan account of a relation of a functionary of M/s. Kayem Food Industries (P) Ltd. In accordance with the statutes governing the nationalisation of banks and as per the practices and usages customary among bankers, the information relating to an individual account cannot be divulged.

Transfer of money to Swiss bank by Shri A. K. Jain

2991. SHRI M. S. GURUPADASWAMY:
SHRI GAYA CHAND BHUYAN:

Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware of the telex message published in the 'Statesman' New Delhi of 29th May, 1987 regarding transfer of over $ 55,000 by Shri A. K. Jain of M/s. Bennett Colman and Company Limited, publishers of Times of India, Bombay, to Handelsbank, a bank in Switzerland, through National Westminister Bank, U.K.;

(b) whether the said Shri A. K. Jain had obtained RBI permission in this exchange; and

(c) if not, whether any action has been taken against the firm under FERA?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) to (c) Government have taken note of the telex message published in the 'Statesman' New Delhi of 29.5.87 regarding alleged transfer of funds by Shri A. K. Jain to Handels Bank, Switzerland. The matter is being looked into by the Directorate of Enforcement. At this stage it would not be in public interest to disclose details of the enquiry.